

Social Studies 7

Text: Changing Your World
Unit Two: Distribution of Wealth
Chapter 4, "Preparing for the Future"
Chapter Review

Note:

- ▶ Students are encourage to review all material as part of an appropriate study schedule. The textbook, Changing Your World: Investigating Empowerment is the main source of information. All other materials are supplementary.

Terms to Know

Economist	Sector	Primary Sector	Secondary Sector
Tertiary Sector	Quaternary Sector	Diversified Economy	Statistics
Graphs	Circle Graph	Line Graph	Bar Graph
Pictograph	Global View	Global Trade	Trading Partners
Pre-Industrial	Industrial	Diversified	Economic Trend
Social Trend	Demographics	Economic Forecast	Labour-Market
Benchmark			

Chapter Review - Sample Test Questions

- 1.) List and explain the four sectors of the economy. (P.61-62)
- 2.) Discuss four factors to consider when looking for a career path. (P. 62-63 and notes).
- 3.) Why is it important to have a diversified economy?
- 4.) What trends have been observed in the Primary and tertiary sectors of the economy since 1891? (P.64)

- 5.) What does it mean to have a global view of the economy? (P.67)
- 6.) How does an economy become diversified? Answer in terms of Pre-Industrial, Industrial and Post-Industrial. (P.67)
- 7.) Explain how Bishop's Falls has a diversified economy.
- 8.) Describe the demographics of Bishop's Falls, NL. (P.71).
- 9.) What economic forecast do you give for the province of Newfoundland and Labrador? Support your response.
- 10.) Which industry do you want to be associated with when you enter the labour market? Why?
- 11.) How does knowing about the economy of your local, national and global economic system empower you as an individual?
- 12.) How do you contribute to the economic wellness of Bishop's Falls, NL.?